

LS 8/22/12 11:26:49
LS DK T BK 3, 489 PG 275
DESOTO COUNTY, MS
W.E. DAVIS, CH CLERK

AFTER RECORDING, RETURN TO:
HSBC Prepared By:
Capture Center/Imaging
2929 Walden Ave.
Depew, NY 14043
Loan Number: 12599320
MIN Number: 100013184001747299
Phone Number: 888-679-6377
Prepared By: JeNean Jones

CROSS REFERENCES:
Security Instrument at
Deed Book _____, Page _____
Wells Fargo Bank, N.A. Senior Lender
Security Instrument at
Deed Book _____, Page _____

When Recorded Return To:
Indecomm Global Services
2925 Country Drive
St. Paul, MN 55117

77847203-02

SUBORDINATION AGREEMENT

WHEREAS the undersigned **Mortgage Electronic Registration Systems, Inc.**, as nominee for **Corinthian Mortgage Corporation DBA Southbanc Mortgage** (the "Original Lender") is the holder of a certain **Deed of Trust** (the "Security Instrument") executed by **John P. Tatum and Rachael P. Tatum**, dated **December 23, 2005**, to secure a note to Original Lender in the amount of **\$40,500.00**, said instrument encumbering certain property located at **3230 Sundial Drive, City of Hernando, County of Desoto, MS.** ("the Property"), and being more particularly described on "Exhibit A" attached hereto; and

WHEREAS the Original Lender Security Instrument was recorded by the [Clerk of Superior Court, **County of Desoto, MS.**], on **January 25, 2006**, in Deed Book 2,398, Page 216; and

WHEREAS the Property is also encumbered by that certain Security Instrument held by **Wells Fargo Bank, N.A** and its successors and assigns (the "**Wells Fargo Bank, N.A Security Instrument**"), executed by **John P. Tatum and Rachael P. Tatum**, dated 7/13/2012 [date], to secure a note to **Wells Fargo Bank, N.A** in the amount not to exceed **\$127,462.00**, said instrument also encumbering the Property; and

WHEREAS the **Wells Fargo Bank, N.A Security Instrument** was recorded by the [Clerk of Superior Court, **County of Desoto, MS.**], on 7/26/2012 [date], in Deed Book 3474, Page 66; and

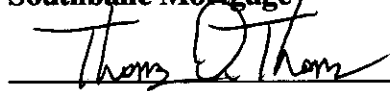
WHEREAS Original Lender and **Wells Fargo Bank, N.A** desire to establish **Wells Fargo Bank, N.A's** position as first priority lienholder on the Property, with full security interest, and the undersigned agrees that the Original Lender Security Instrument is, shall be, and is hereby made, subject and subordinate to the **Wells Fargo Bank, N.A Security Instrument**, but, shall not be subordinate to any future advances taken under the

~~Wells Fargo Bank, N.A Security Instrument, except those corporate advances expressly permitted in the Wells Fargo Bank, N.A Security Instrument;~~

THEREFORE, in consideration of Ten Dollars (\$10.00) in hand paid to the undersigned, the undersigned hereby subordinates all right, title, and interest of the undersigned under the Original Lender Security Instrument to the right, title, and interest of Wells Fargo Bank, N.A under the Wells Fargo Bank, N.A Security Instrument, but, shall not be subordinate to any future advances taken under the Wells Fargo Bank, N.A Security Instrument, except those corporate advances expressly permitted in the Wells Fargo Bank, N.A Security Instrument. This subordination agreement shall be binding upon the successors and assigns of the undersigned and shall operate to the benefit of the holder of the Wells Fargo Bank, N.A Security Deed and the successors and assigns thereof and of any purchaser at any foreclosure sale there under and shall apply with like force and effect to any renewal thereof.

WITNESS the hand and seal of the undersigned, this 25th day of June, 2012.

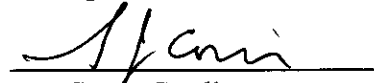
Mortgage Electronic Registration Systems, Inc., as nominee for Corinthian Mortgage Corporation DBA Southbanc Mortgage



By: Thomas D. Thomas

Its: VICE PRESIDENT Administrative Services Division

Signed, sealed and delivered
in the presence of



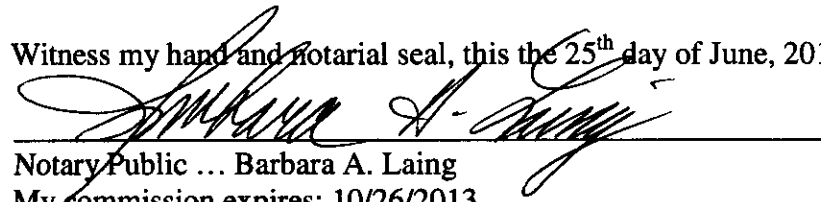
By: Steve Cordin

Its Assistant Secretary Administrative Services Division

State of Illinois
County of DuPage

I, Barbara A. Laing, a Notary Public in and for the State of Illinois and County of DuPage, do hereby certify that Thomas D. Thomas and Steve Cordin personally appeared before me this day and acknowledged that they are the Vice-President and Assistant Secretary of **Mortgage Electronic Registration Systems, Inc., as nominee for Corinthian Mortgage Corporation DBA Southbanc Mortgage**, a Corporation, and that they as Vice-President and Assistant Secretary, being authorized to do so, executed the foregoing on behalf of the Corporation.

Witness my hand and notarial seal, this the 25th day of June, 2012.



Notary Public ... Barbara A. Laing
My commission expires: 10/26/2013

Seal:



Form No. 3301 (6/00)
Short Form Commitment, EAGLE
ASP-NQ SUP

ORDER NO:
FILE NO: 4003-1164255-12
LENDER REF: 0342904281

Exhibit "A"

The land referred to in this policy is situated in the State of **Mississippi**, County of **Desoto**, and described as follows:

Lot 283, Section "C", Edgewater Subdivision, Located in Section 20, Township 3 South, Range 7 West, DeSoto County Mississippi, as recorded in Plat Book 74, Pages 39-40, in the Office of the Chancery Clerk of DeSoto County, Mississippi.

APN #: 307420110-00283

Being the same property conveyed to **John P. Tatum and Rachael P. Tatum** by deed from **Mark Anglin**, dated **March 29, 2002**, filed **April 1, 2002** and recorded in Deed in Book **415**, Page **628** in **Desoto** County Records.



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